

LOGISTICS TRANSPORTATION IMPORT-EXPORT GLOSSARY



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COMMON ABBREVIATIONS

Definitions

B2B	Business-to-Business	an approach where a business targets other businesses to access and sell their products and services
B2C	Business-to-Consumer	an approach where the business transaction takes place between the business and a customer
c.&f.	cost and freight	refers to a shipping contract which includes the cost of the goods and the transportation of the freight, but not insurance
c.i.f.	cost, insurance and freight	refers to a contract where the total price of goods sold includes the price of transporting them by ship as well as the price of insurance
COD	change of destination	a request asking the shipping line to discharge/transport the container to a destination other than the one mentioned in the Bill of Lading
COFC	container-on-flatcar (doublestack)	a type of intermodal transport where there is simultaneous loading of four containers onto a well-car
CYCY	container yard to container yard	refers to the carrier's port or terminal where goods are dispatched and the delivery port or terminal where a consignee accepts the goods
DOA	dead on arrival	when a product is delivered in a non-functional condition
DM	demurrage	a fee that container lines charge when you haven't picked up your imported containers in time.
DT	detention	a fee that you have to pay if you have picked up your imported containers but didn't return them to the shipping line in time
f.a.s.	free alongside ship	when the seller pays for goods to be transported to a ship at a particular port and the buyer pays for the goods to be put onto the ship and transported
FCL	full container load	you have enough goods to fill an entire container